

FinVolution Subsidiary Adakami Signs Strategic Cooperation with Bank OCBC NISP

SHANGHAI, June 15, 2023 /PRNewswire/ -- FinVolution Group ("FinVolution," or the "Company") (NYSE: FINV), a leading fintech platform, today announced that its Indonesian financial application, AdaKami, signed a strategic cooperation agreement with Bank OCBC NISP. Bank OCBC NISP is an Indonesian publicly listed banking and financial services company, serving customers through 197 office networks in 54 cities in Indonesia as per September 2022. It shows Bank OCBC NISP is one of the banks with the highest credit ratings in Indonesia, namely idAAA (stable) from PEFINDO and AAA(idn)/stable from PT Fitch Ratings Indonesia.^[1]

This strategic cooperation between AdaKami and Bank OCBC NISP aims to drive innovation in the digital financial ecosystem and facilitate credit access, supporting the Indonesian economy while further expanding the Company's financing facility by 100 billion Rupiah. By capitalizing on FinVolution's extensive experience and resources in the region, AdaKami has grown into a regional market frontrunner accelerating the process of financial inclusion in the Indonesian market.

Mr. Tiezheng Li, President and Chief Executive Officer of FinVolution Group, commented, "The strategic partnership with Bank OCBC NISP further expands our funding base in the international markets and reinforces our successful transition to better-quality borrowers. In line with our objectives, we will proactively optimize our product mix and diversify business models, offering attractive interest rates while enhancing our technologies for credit risk assessment and customer acquisition. Moving forward, we are well positioned through extensive global partnerships to strengthen our international foothold and capture the enormous opportunities in the fintech space in Southeast Asia."

^[1] <https://www.ocbcnisp.com/en/tentang-ocbc-nisp/profile/visi-dan-misi>

About FinVolution Group

FinVolution Group is a leading fintech platform in China and internationally connecting underserved borrowers with financial institutions. Established in 2007, the Company is a pioneer in China's online consumer finance industry and has developed innovative technologies and has accumulated in-depth experience in the core areas of credit risk assessment, fraud detection, big data and artificial intelligence. The Company's platform, empowered by proprietary cutting-edge technologies, features a highly automated loan transaction process, which enables a superior user experience. As of March 31, 2023, the Company had over 164.5 million cumulative registered users.

For more information, please visit: <http://ir.finvgroup.com>.

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "target," "confident" and similar statements. Such statements are based upon management's current expectations and current market and operating conditions and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those contained in any such statements. Potential risks and uncertainties include, but are not limited to, uncertainties as to the Company's ability to attract and retain borrowers and investors on its marketplace, its ability to increase the volume of loans facilitated through the Company's marketplace, its ability to introduce new loan products and platform enhancements, its ability to compete effectively, laws, regulations and governmental policies relating to the online consumer finance industry in China, general economic conditions in China, and the Company's ability to meet the standards necessary to maintain the listing of its ADSs on the NYSE, including its ability to cure any non-compliance with the NYSE's continued listing criteria. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and FinVolution does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under applicable law.

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